

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K/A
AMENDMENT NO. 1
CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 31, 2012

PIONEER NATURAL RESOURCES COMPANY
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

1-13245
(Commission
File Number)

75-2702753
(I.R.S. Employer
Identification No.)

5205 N. O'Connor Blvd., Suite 200, Irving, Texas
(Address of principal executive offices)

75,039
(Zip Code)

Registrant's telephone number, including area code: **(972) 444-9001**

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

On July 31, 2012, Pioneer Natural Resources Company (the "Company") issued the news release, with financial statements and schedules, a copy of which was attached as Exhibit 99.1 to the Company's Form 8-K furnished on August 1, 2012. Subsequently, the Company determined that the unaudited condensed consolidated balance sheets as of June 30, 2012, and December 31, 2011, furnished with the news release should be revised for the reclassification of deferred income taxes associated with the Company's unrealized current derivative net gains as of June 30, 2012, and December 31, 2011, respectively. These noncash revisions represent noncash adjustments to deferred income taxes attributable to derivative contracts that remained subject to market risk as of the applicable balance sheet date. Accordingly, the deferred income taxes attributable to these derivative contracts are subject to change until they settle in accordance with their terms. Furnished with this report as Exhibit 99.1 are the Company's unaudited condensed consolidated balance sheets as of June 30, 2012, and December 31, 2011, as so revised.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 -- Unaudited Condensed Consolidated Balance Sheets as of June 30, 2012 and December 31, 2011

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIONEER NATURAL RESOURCES COMPANY

By: /s/ Frank W. Hall

Frank W. Hall,
Vice President and Chief
Accounting Officer

Dated: August 6, 2012

EXHIBIT INDEX

PIONEER NATURAL RESOURCES COMPANY

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1(a)	Unaudited Condensed Consolidated Balance Sheets as of June 30, 2012, and December 31, 2011.

(a) Furnished herewith.

PIONEER NATURAL RESOURCES COMPANY
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)

	<u>June 30, 2012</u>	<u>December 31, 2011</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 317,769	\$ 537,484
Accounts receivable, net	252,493	283,813
Income taxes receivable	2,417	3
Inventories	277,539	241,609
Prepaid expenses	28,213	14,263
Discontinued operations held for sale	70,177	73,349
Derivatives	308,762	238,835
Other current assets, net	26,663	12,936
Total current assets	<u>1,284,033</u>	<u>1,402,292</u>
Property, plant and equipment, at cost:		
Oil and gas properties, using the successful efforts method of accounting	13,261,118	12,249,332
Accumulated depletion, depreciation and amortization	<u>(4,013,770)</u>	<u>(3,648,465)</u>
Total property, plant and equipment	<u>9,247,348</u>	<u>8,600,867</u>
Goodwill	298,142	298,142
Other property and equipment, net	1,134,532	573,075
Investment in unconsolidated affiliate	184,374	169,532
Derivatives	260,929	243,240
Other assets, net	160,376	160,008
	<u>\$ 12,569,734</u>	<u>\$ 11,447,156</u>
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable	\$ 809,158	\$ 716,211
Interest payable	57,329	57,240
Income taxes payable	1,881	9,788
Current deferred income taxes	89,656	57,713
Discontinued operations held for sale	77,310	75,901
Deferred revenue	21,150	42,069
Derivatives	30,650	74,415
Other current liabilities	41,857	36,174
Total current liabilities	<u>1,128,991</u>	<u>1,069,511</u>
Long-term debt	3,285,497	2,528,905
Deferred income taxes	2,154,301	1,942,446
Derivatives	17,785	33,561
Other liabilities	226,184	221,595
Equity	<u>5,756,976</u>	<u>5,651,138</u>
	<u>\$ 12,569,734</u>	<u>\$ 11,447,156</u>