

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K/A  
AMENDMENT NO. 1 TO  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 7, 2007**

**PIONEER NATURAL RESOURCES COMPANY**  
(Exact name of Registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**1-13245**  
(Commission  
File Number)

**75-2702753**  
(I.R.S. Employer  
Identification No.)

**5205 N. O'Connor Blvd.,  
Suite 200, Irving, Texas**  
(Address of principal executive offices)

**75039**  
(Zip Code)

**(972) 444-9001**  
(Registrant's telephone number, including area code)

**Not applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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PIONEER NATURAL RESOURCES COMPANY

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**Item 2.02. Results of Operations and Financial Condition.**

On August 7, 2007, the Company issued the news release, with financial statements and schedules, that was attached as exhibit 99.1 to the Form 8-K furnished on that date by the Company. Subsequently, the Company determined that the furnished schedule entitled “Supplemental Non-GAAP Financial Measures” contained certain clerical errors. Attached hereto as Exhibit 99.1 is the corrected schedule.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

99.1 — Corrected “Supplemental Non-GAAP Financial Measures” schedule to news release, dated August 7, 2007, titled “Pioneer Reports Strong Production Growth and Earnings for the Second Quarter 2007”.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **PIONEER NATURAL RESOURCES COMPANY**

By: /s/ Darin G. Holderness

Darin G. Holderness

Vice President and Chief Accounting Officer

Dated: August 28, 2007

## EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Exhibit Title</u>
99.1(a)	Corrected "Supplemental Non-GAAP Financial Measures" schedule to news release, dated August 7, 2007, titled "Pioneer Reports Strong Production Growth and Earnings for the Second Quarter 2007".
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(a) Furnished herewith.	

**PIONEER NATURAL RESOURCES COMPANY**  
**SUPPLEMENTAL NON-GAAP FINANCIAL MEASURES**

(in thousands)  
(Unaudited)

*EBITDAX and discretionary cash flow ("DCF") (as defined below) are presented herein, and reconciled to the generally accepted accounting principle ("GAAP") measures of net income and net cash provided by operating activities because of their wide acceptance by the investment community as financial indicators of a company's ability to internally fund exploration and development activities and to service or incur debt. The Company also views the non-GAAP measures of EBITDAX and DCF as useful tools for comparisons of the Company's financial indicators with those of peer companies that follow the full cost method of accounting. EBITDAX and DCF should not be considered as alternatives to net income or net cash provided by operating activities, as defined by GAAP.*

	Three months ended June 30,		Six months ended June 30,	
	2007	2006	2007	2006
Net income	\$ 36,480	\$ 88,039	\$ 66,073	\$ 631,246
Depletion, depreciation and amortization	103,979	87,984	196,117	170,390
Impairment of long-lived assets	17,891	—	17,891	—
Exploration and abandonments	69,790	41,618	146,162	124,260
Hurricane activity	47,000	—	66,000	42,000
Loss on extinguishment of debt	—	8,076	—	8,076
Accretion of discount on asset retirement obligations	2,146	1,154	4,204	2,302
Interest expense	30,502	22,766	58,996	59,342
Income tax provision	16,284	50,207	32,203	70,924
Loss on disposition of assets, net	1,802	3,403	1,542	3,476
Discontinued operations	(61)	(1,002)	(2,167)	(540,655)
Current income taxes on discontinued operations	202	8,545	4,698	152,575
Cash exploration expense on discontinued operations	—	634	—	2,145
Commodity hedge related activity	4,734	(6,061)	10,633	(5,553)
Amortization of stock-based compensation	8,617	10,824	16,355	18,310
Amortization of deferred revenue	(45,322)	(47,886)	(90,356)	(95,835)
Other noncash items	3,125	4,892	(3,152)	7,591
EBITDAX (a)	297,169	273,193	525,199	650,594
Cash interest expense	(26,015)	(20,648)	(49,783)	(54,177)
Current income taxes	36,142	(8,529)	26,493	(156,315)
Discretionary cash flow (b)	307,296	244,016	501,909	440,102
Cash exploration expense	(26,869)	(24,898)	(56,276)	(56,469)
Changes in operating assets and liabilities	(63,065)	(60,472)	(98,274)	93,251
Net cash provided by operating activities	<u>\$ 217,362</u>	<u>\$ 158,646</u>	<u>\$ 347,359</u>	<u>\$ 476,884</u>

(a) "EBITDAX" represents earnings before depletion, depreciation and amortization expense; impairment of long-lived assets; exploration and abandonments; noncash hurricane activity; loss on extinguishment of debt; accretion of discount on asset retirement obligations; interest expense; income taxes; loss on the disposition of assets; noncash effects from discontinued operations; commodity hedge related activity; stock-based compensation; amortization of deferred revenue; and other noncash items.

(b) Discretionary cash flow equals cash flows from operating activities before changes in operating assets and liabilities and before cash exploration expense.